NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Unaudited Financial Results for the Quarter Ended June 30, 2014

PART I					(₹. In Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	**Income from Operations**				
	Net sales/Income from operations (Net of excise duty)	3,735.85	5,162.71	2,434.40	16,110.78
	Total income from operations (net)	**3,735.85**	**5,162.71**	**2,434.40**	**16,110.78**
2	**Expenses**				
	(a) Cost of materials consumed	169.36	291.12	199.97	880.19
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(52.06)	51.69	21.32	(7.96)
	(c) Employee benefits expenses	160.67	187.05	176.81	680.83
	(d) Depreciation and amortisation expenses	155.43	289.83	254.76	1,102.57
	(e) Other Expenses	573.59	1,494.73	542.40	3,786.07
	Total Expenses	**1,006.99**	**2,314.42**	**1,195.26**	**6,441.70**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2,728.86**	**2,848.29**	**1,239.14**	**9,669.08**
4	Other income	727.40	803.37	778.26	2,031.36
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**3,456.26**	**3,651.66**	**2,017.40**	**11,700.44**
6	Finance costs	0.77	1.45	1.08	10.71
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**3,455.49**	**3,650.21**	**2,016.32**	**11,689.73**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7 ± 8)**	**3,455.49**	**3,650.21**	**2,016.32**	**11,689.73**
10	Tax expenses	955.00	1,197.28	420.00	3,587.28
11	**Net Profit from ordinary activities after tax (9 ± 10)**	**2,500.49**	**2,452.93**	**1,596.32**	**8,102.45**
12	Paid up Equity Share Capital (Face Value ` 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,828.37
14	Earning per Share (EPS)				
	a) Earning per share Basic (not annualised)	17.74	17.41	11.33	57.50
	b) Earning per share Diluted (not annualised)	17.74	17.41	11.33	57.50
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	5,130,061	5,130,741	5,380,741	5,130,741
	Percentage of shareholding	36.40%	36.41%	38.18%	36.41%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	8,961,931	8,961,251	8,711,251	8,961,251
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	63.60%	63.59%	61.82%	63.59%

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B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	0	
	Disposed during the quarter	0	
	Remaining pending at the end of the quarter	Nil	

Segment Reporting :

(₹. In lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Bombay exhibition centre and IT Park	3,434.60	4,508.09	2,039.81	14,271.95
	(b) Industrial capital goods	301.25	654.62	394.59	1,838.83
	(c) Income from investments/other income	727.40	803.38	778.26	2,031.36
	Net Revenue from operations	**4,463.25**	**5,966.09**	**3,212.66**	**18,142.14**
2	Segment Profit before tax & finance costs				
	(a) Bombay exhibition centre and I T Park	3,489.04	3,646.18	2,014.14	11,764.76
	(b) Industrial capital goods	(32.78)	5.48	3.26	(64.32)
	Total	3,456.26	3,651.66	2,017.40	11,700.44
	Less : Finance Costs	0.77	1.45	1.08	10.71
	Operating profit before tax	**3,455.49**	**3,650.21**	**2,016.32**	**11,689.73**
3	Segment Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Bombay exhibition centre and I T Park	5,146.75	5,400.42	5,838.45	5,400.42
	(b) Industrial capital goods	1,527.02	1,634.44	1,424.10	1,634.44
	(c) Investments	39,704.38	36,842.81	30,935.73	36,842.81
	Total	**46,378.15**	**43,877.67**	**38,198.28**	**43,877.67**

Notes :-

1 The above financial results for the quarter ended 30th June, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 6 August 2014

2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30th June, 2014.

3 The Company has estimated the useful life of assets as per provisions of Part C of Schedule II of Companies Act, 2013. Effective 1 April 2014, depreciation has been charged based on the remaining useful life of individual assets. The depreciated value of assets which are beyond their estimated useful life, amounting to ₹ 48.74 lacs (net of deferred tax) has been charged to retained earnings.

4 Figures have been regrouped and rearranged wherever necessary.

For NESCO LIMITED

Krishna S. Patel
Executive Director

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Mumbai, 6 August 2014.